

# Summary of Employment Benefits

Olympic Region Clean Air Agency offers a comprehensive benefit package for regular full-time employees.

### **Insurance Benefits:**

- 11 paid holidays per year.
- Two (Unpaid) Holidays (SSB5173).
- Two "Personal Holidays" per year.
- Start accruing vacation and sick leave from day one (8/hours vacation, 8/hours sick leave per month for full-time employees).
- Can use vacation days after they are accrued.
- Additional vacation 'bonus' days accrue based on tenure with agency.
- ORCAA currently pays 100-percent of full-time employee's medical, dental, vision, long-term disability, and basic life coverage/AD&D of \$50,000 each, (health coverage includes Long-Term Disability and Employee Assistance Program).
- ORCAA pays employee share of Labor & Industries premium, and employee share of Washington Paid Family and Medical Leave premium to Employment Security.
- ORCAA contributes up to \$525/monthly towards dependent premiums for vision, dental, and medical.
- Social Security ORCAA employees are covered by the federal Social Security and Medicare systems. The agency and the employee pay an equal amount into the system.

## Other Benefits:

- Earn leave time under the Commute Trip Reduction Program (CTRP).
- ORCAA is proud to be an Association of Washington Cities Well City Agency, and our Wellness Committee promotes healthy life-style choices (through education and wellness activities).
- ORCAA's Safety Committee provides regular trainings on workplace and field safety and proactively addresses safety issues.
- Public Service Loan Forgiveness If you are employed by a government or not-forprofit organization, and meet the qualifying criteria, you may be eligible to receive student loan forgiveness under the Public Service Loan Forgiveness Program.
- ORCAA has a tuition reimbursement program that may be available to further your educational goals.

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# Summary of Employment Benefits – continued –

• WA Cares Fund (Long-Term Care) – employee paid contributions effective July 2023

# **Investment and Retirement Programs:**

Washington State Deferred Compensation Plan (DCP)

- Voluntary participation.
- You decide how much you want to contribute per pay period.
- o You select the investment choices you want to invest in.
- Contributions are pretax (your taxable income is reduced by the amount of money you contribute).
- o Any earnings are tax deferred until withdrawn.
- No employer contribution.
- Starting in October 2023, ROTH option added to DCP.

# Public Employee Retirement System (PERS) – Two choices: (http://www.drs.wa.gov/)

#### o PERS 2

- At retirement guaranteed a "Defined Benefit" (Pension) = 2-percent x SCY x
   AFC (SCY = Service Credit Years, AFC = Average Final Compensation).
- Contribution rates of both employer and employee may vary over time.
- Currently, employer contributes 9.53-percent of employee's gross salary.
- Employee contribution is currently 6.36-percent of gross salary.

#### o PERS 3

- Has both a "Defined Benefit" (Pension) and a "Defined Contribution".
- Defined Benefit = 1-percent x SYC x AFC (similar to PERS 2).
- Defined Benefit of PERS 3 is funded entirely by employer contributions.
- Defined Contribution is based on the amount you contribute, and the performance of the investments chosen.

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