

OLYMPIC REGION CLEAN AIR AGENCY
FUND BALANCE
For The Period ...

DRAFT

	<u>FY 2018 General Fund</u>	<u>FY 2018 Additions/Adjustments</u>	<u>Proposed FY 2019 General Fund</u>	<u>Projections FY 2020 General Fund</u>
	July 1, 2017		July 1, 2018	July 1, 2019
BEGINNING Fund Balance.....	\$ 1,503,195		\$ 1,478,570	\$ 1,363,594
	FY ESTIMATES			
Plus : Revenue Fiscal Year	\$ 2,047,567		\$ 2,459,664	\$ 2,207,344
Less : Expenditures Fiscal Year	\$ (2,072,192)		\$ (2,574,640)	\$ (2,374,298)
Projected ENDING Fund Balance 06/30/20xx *	\$ 1,478,570	n/a	\$ 1,363,594	\$ 1,196,640
	Year End 6/30/2018	--	6/30/2019	6/30/2020
General Fund Balance applied to FY Budget (Reserves)	\$ 24,624		\$ 163,581	\$ 168,322
Fund Balance ALLOCATIONS				
Operating Reserve Funds				
Less: Expense Reserve (20% FY Budget less Title V Exps)	\$ 334,000		\$ 436,754	\$ 404,764
Less: Title V	\$ 19,848	\$ 48,605	\$ 68,453	\$ 69,822
Less: ORCAA Tenants Security Deposits	\$ 5,495		\$ 5,495	\$ 5,495
Capital Reserve Funds				
Less for Office Building	\$ 30,000	+ \$ -	= \$ 30,000	\$ 30,000
Less for Monitoring Equipment	\$ 20,000	+ \$ -	= \$ 20,000	\$ 20,000
Less for Database/Equipment	\$ 50,000	+ \$ 25,000	= \$ 75,000	\$ 100,000
Less for Vacation/Sick Leave	\$ 150,531	+ TBD	= \$ 151,000	\$ 151,000
Ending UNRESERVED Fund Balance Year End	\$ 868,696		\$ 576,892	\$ 415,560
	Year End 6/30/2018	--	6/30/2019	6/30/2020

"Operating Reserve Funds" defined..... An amount established by board direction and placed in reserve Revised Res #269 dated May 2016 with 20% reserve less Title V. (Formerly: Resolution #178 dated August 1999 refers to board direction to maintain a 25% reserve level annually.)

"Capital Reserve Funds" defined..... An amount established by board direction to save for long-term capital expenditures (bldg, equipment, database). Res. #251 dated 06/13/12; Res. #260 dated 11/12/14

"Fund Balance" defined..... *Funds that are held in our bank account with Thurston County Treasurer's Office. ORCAA has one fund with Thurston County and is referred to as the "General Fund".

***The total Fund Balance includes all funds on deposit at the bank.**