

OLYMPIC REGION CLEAN AIR AGENCY
FUND BALANCE
For The Period Ending ...

Amendment #1- FY2021
Approved: 10/14/2020

BEGINNING Fund Balance.....

Plus : Revenue Fiscal Year

Less: Expenditures Fiscal Year

ENDING Fund Balance 06/30/2021 (estimated)

General Fund Contingency applied to FY Budget & Title V

Fund Balance ALLOCATIONS

Contingency & Capital Funds

Less: Expense Contingency (20% FY Budget less Title V Exps)

Less: Title V (10% Est.)

Less: Tenants Security Deposits

Capital Funds

Less for Office Building

Less for Monitoring Equipment

Less for Database/Equipment

Less for Vacation/Sick Leave

Sub-Total Contingency & Capital Funds

Ending UNRESERVED Fund Balance Year End

Year End

Approved	Proposed	Amended Total
<u>FY 2021 General</u>		
<u>Fund</u>	<u>FY 2021 Additions</u>	<u>FY 2021 Budget</u>
July 1, 2020		July 1, 2020
\$ 1,658,408		\$ 1,658,408
* \$ 2,270,324	\$ 35,000	* \$ 2,305,324
* \$ (2,527,960)	\$ (35,000)	* \$ (2,562,960)
* \$ 1,400,772	\$ -	* \$ 1,400,772
\$ 257,636	\$ -	\$ 257,636
\$ 391,963	\$ -	\$ 391,963
\$ (56,282)	\$ -	\$ (56,282)
\$ 5,575	\$ -	\$ 5,575
\$ 60,000	\$ -	\$ 60,000
\$ 20,000	\$ -	\$ 20,000
\$ 145,000	\$ -	\$ 145,000
\$ 211,133	\$ -	\$ 211,133
\$ 777,389	\$ -	\$ 777,389
\$ 623,383	\$ -	\$ 623,383

6/30/2021

6/30/2021

ORCAA Long Term Liabilities...

-Office Building, Promissory Note to be paid 12/1/2022

Interest rate 2.491%, no penalty early payoff

Balance 6/30/21

\$90,706

Balance 6/30/22

\$45,597

"*Operating Contingency Funds*" defined.....

An amount established by board direction.

"*Capital Contingency Funds*" defined.....

An amount established by board direction to save for specific long-term capital expenditures (bldg, equipment, database).

"*Fund Balance*" defined.....

Funds that are held in our bank account with Thurston County Treasurer's Office. ORCAA has one fund and is referred to as the "General Fund".