

OLYMPIC REGION CLEAN AIR AGENCY

FUND BALANCE

For The Period ...

M/S/P 6/12/2019

	FY 2019 General Fund	Additions/Adjustments	Proposed FY 2020 General Fund	Projections FY 2021 General Fund
	July 1, 2018		July 1, 2019	July 1, 2020
BEGINNING Fund Balance.....	\$ 1,570,163		\$ 1,622,988	\$ 1,454,878
Plus: Revenue Fiscal Year	\$ 2,359,549		\$ 2,302,212	\$ 2,226,848
Less: Expenditures Fiscal Year	\$ (2,306,724)		\$ (2,470,321)	\$ (2,518,658)
Projected ENDING Fund Balance 06/30/20xx	\$ 1,622,988	n/a	\$ 1,454,878	\$ 1,163,069
	Year End 6/30/19	--	6/30/20	6/30/21
General Fund Balance applied to FY Budget (Reserves)	\$ -		\$ 200,290	\$ 292,978
Fund Balance ALLOCATIONS				
Operating Reserve Funds				
Less: Expense Reserve (20% FY Budget less Title V Exps)	\$ 385,655		\$ 418,447	\$ 433,148
Less: Title V (@20% Title V Exps)	\$ 37,000	\$ 32,181	\$ 69,181	\$ 70,350
Less: ORCAA Tenants Security Deposits	\$ 4,425		\$ 5,875	\$ 5,875
Capital Reserve Funds				
Less for Office Building	\$ 30,000	+ \$ - =	\$ 30,000	\$ 30,000
Less for Monitoring Equipment	\$ 20,000	+ \$ - =	\$ 20,000	\$ 20,000
Less for Database/Equipment/Archive	\$ 75,000	+ \$ 35,000 =	\$ 110,000	\$ 145,000
Less for Vacation/Sick Leave	\$ 152,346	+ TBD =	\$ 156,000	\$ 160,000
Ending UNRESERVED Fund Balance Year End	\$ 918,562		\$ 645,375	\$ 298,697
	Year End 6/30/19	--	6/30/20	6/30/21

"Operating Reserve Funds" defined..... An amount established by board direction and placed in reserve Revised Res #269 dated May 2016 with 20% reserve less Title V. (Formerly: Resolution #178 dated August 1999 refers to board direction to maintain a 25% reserve level annually.)

"Capital Reserve Funds" defined..... An amount established by board direction to save for long-term capital expenditures (bldg, equipment, database). Res. #251 dated 06/13/12; Res. #260 dated 11/12/14

"Fund Balance" defined..... *Funds that are held in our bank account with Thurston County Treasurer's Office. ORCAA has one fund with Thurston County and is referred to as the "General Fund".

***The total Fund Balance includes all funds on deposit at the b**